

Bill Summary
2nd Session of the 57th Legislature

Bill No.:	SB 1478
Version:	INT
Request No.:	3611
Author:	Sen. Daniels
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Bill Analysis

SB 1478 prohibits any pawn transaction from occurring on a gift card or transaction card. The measure defines gift and transaction cards. Additionally, the measure prohibits pawn brokers from conducting a pawn transaction if it is apparent that the property has a serial number or another form of indicia of ownership that has been removed or altered or has indicia of being new but is not accompanied by a written receipt or other satisfactory proof of ownership. The provisions of this measure do not apply to instances wherein the broker is accepting a returned item. The measure provides for a presumption of stolen property in certain circumstances.

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